

New recommendations

Date	Scrip	I-Direct Code	Action	Initiation Range	Target	Stoploss	Duration
15-Jun-26	Nifty	NIFTY	Buy	23720-23755	23792/23857.0	23678.00	Intraday
15-Jun-26	Larsen&toubro	LARTOU	Buy	4070-4074	4104.60	4053.40	Intraday
15-Jun-26	Mahindra&Mahindra	MAHMAH	Buy	3055-3059	3089.50	3043.70	Intraday
12-Jun-26	Bank of Baroda	BANBAR	Buy	266-274	295.00	259.00	30 Days
12-Jun-26	Indigo	INTAVI	Buy	4600-4700	5070.00	4448.00	30 Days
12-Jun-26	Tata Motors PV	TATMOT	Buy	378-388	424.00	363.00	30 Days

*Intraday recommendations are in cash segment and Index recommendations are in futures segment

Open recommendations

Date	Scrip	I-Direct Code	Action	Initiation Range	Target	Stoploss	Duration
19-May-26	NLC India	NEYLIG	Buy	352-360	386.00	342.00	14 Days

June 15, 2026

Gladiator Stocks

Scrip Name	Action
Midhani	Buy
Larsen&toubro	Buy
Tata power	Buy
Duration: 3 Months	

[Intraday Trend, Supports and Resistance \(Cash levels\), Product Guidelines & Gladiator Recommendations](#)



Open Recommendations

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Technical Outlook

Day that was..

A potential US-Iran peace deal, falling crude oil prices boosted the market sentiment. Nifty erased early losses to settle the week on a positive note at 23622, up 1%. Meanwhile, midcap remained flat and small cap gained ~0.5%. Sectorally, financials lead the recovery along with FMCG, pharma while IT, Metal underperformed.

Technical Outlook:

- Despite Monday's gap down opening, Nifty managed to defend key support threshold of 23100. Friday's sharp up move further fueled momentum, driving Nifty above the hurdle of 23500. The weekly price action resulted into piercing line bull candle, indicating pause in corrective bias.
- Index is likely to witness gap-up opening tracking buoyancy in the global markets on the back of trade deal news and fall in Brent crude prices. With this gap up opening, index is likely to breakout from five months falling trend line, indicating conclusion of corrective phase that open the door for Nifty to head towards 24500 in the coming weeks.
- Structurally, since its April 2026 peak, the index underwent a slower pace of retracement wherein it retraced 61.8% of April rally (11%). This corrective phase has been captured in a contracting triangle pattern wherein after ~4% correction index retraced 61.8% to 80% in subsequent 8-9 days. In current scenario, after 4% correction index spent 7 sessions consolidating above 61.8% retracement of entire rally and now with today's gap up opening, likely to retrace the recent fall entirely. This structural development augurs well for resumption of uptrend. Hence any decline should be used as incremental buying opportunity as strong support is placed at 23100.

Our Constructive bias is based on following observation:

- The current positive development on geopolitical de-escalation front would result into further decline in Crude oil prices. This would be the key catalyst for Nifty for next leg of up move
- Bank Nifty has done the heavy lifting, as RBI amendments fueled the momentum, resulting into breakout from two month falling trend line which would drive Bank Nifty towards 57800 in coming weeks
- Nifty midcap has taken a breather after clocking fresh high. Post earning revival is expected to trigger healthy catch up in small cap index which is still 9% away from All Time high

Key Monitorable:

- US Fed Policy
- IIP Data
- Crude Oil: Brent crude is trading at two months low below \$85 mark. Confirmation of geopolitical de-escalation will result into further cool-off in oil prices, boosting Indian equities market

Intraday Rational:

- Trend** – With Friday's swift up move, Nifty has finally closed above immediate hurdle of 23500, indicating positive bias
- Levels** – Buy around Friday's high

Daily Candle Chart



Domestic Indices

Indices	Close	1 Day Chg	% Chg
SENSEX Index	75527.95	1695.40	2.30
NIFTY Index	23622.90	461.30	-0.21
Nifty Futures	23686.60	486.20	2.10
BSE500 Index	35342.50	761.55	2.20
Midcap Index	60768.10	1442.70	2.43
Small cap Index	18197.45	494.85	2.80
GIFT Nifty	23920.00	233.40	0.99

Nifty Technical Picture(Spot levels)

	Intraday	Short term
Trend	↑	↑
Support	23800-23650	23100
Resistance	23990-24150	24500
20 day EMA		23509
200 day EMA		24480

Nifty Future Intraday Reco.

Action	Buy on declines
Price Range	23720-23755
Target	23792/23857.0
Stoploss	23678

Sectors in focus (Intraday) :

Positive: BFSI, Crude beneficiaries (Auto, Paints, Aviation, OMC), Capital Goods, Metals

Technical Outlook

Week that was:

Bank Nifty Index closed the volatile week on positive note at 4.2% at 56814. Nifty PSU Bank remained in uptrend gaining 3.2%.

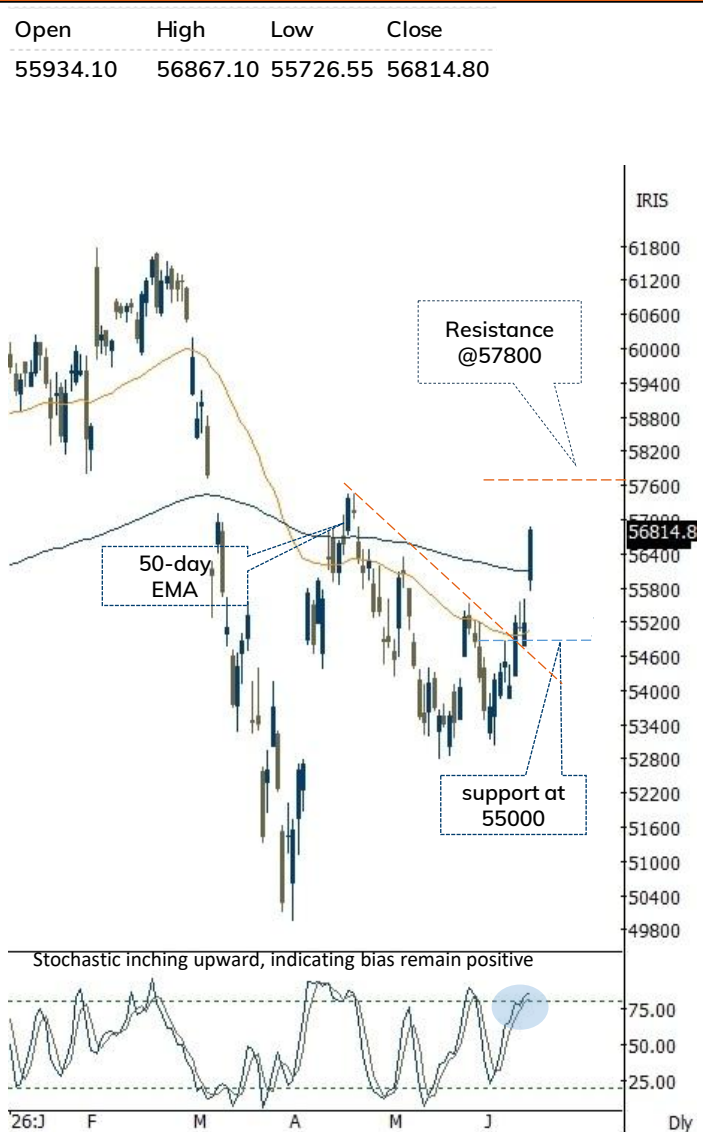
Technical Outlook:

- BankNifty after initial decline continued its upward journey in rest part of the week. The weekly price action resulted into strong bullish belt hold line candlestick with similar open and low indicating buying demand from lower levels
- Index is likely to open gap-up on back of trade deal news and fall in Brent crude prices .On expected line BankNifty closed above 200-day EMA and previous swing indicating positive momentum intact. Going forward we expect Index head towards target of 57800 levels being March 2026 in coming weeks,
- Index has witnessed slower pace of retracement. Where in it is important to note that over five weeks it has relatively outperformed Nifty, as we have seen Nifty breaching May lows but Banknifty resilience. defended May low and now forming higher base indicating This makes us believe to revise support upward towards 55000 levels being 61.8% retracement of current up move coinciding with 50-day EMA.
- Nifty PSU Bank Index formed belt hold line candlestick and close above past two weeks high.Structurally Index over past four weeks forming higher base above 52-week EMA. Going ahead we expect Index to regain momentum and head towards 8800 levels being 80% retracement of current decline(9095-7800)

Intraday Rational:

- Trend-** Closed above long-term 200-day EMA hand previous swing indicating positive momentum intact.
- Levels-** Buy around Fridays highs.

Daily Bar Chart



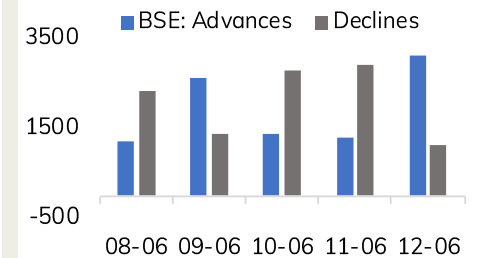
BankNifty Technical Picture(Spot levels)

	Intraday	Short term
Trend	↑	↑
Support	56597-56431	55000
Resistance	57456-57700	57800
20 day EMA		54544
200 day EMA		56096

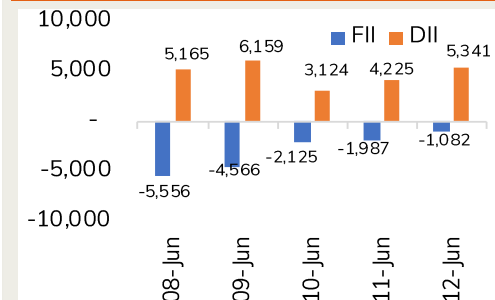
BankNifty Future Intraday Reco.

Action	Buy on declines
Price Range	56930-56995
Target	57262
Stoploss	56794

Advance Decline



Fund Flow activity of last 5 session



Action

Buy

Rec. Price

4070-4074

Target

4114.60

Stop loss

4053.40

Daily Chart

Price close above 20-day EMA ,suggest further upsides in coming sessions

20&200- day
EMA

IRIS
4440
4380
4320
4260
4200
4140
4080
4049.30
4020
3960
3900
3840
3780
3720
3660
3600
3540
3480
3420
3360
3300
75.00
50.00
25.00
Dly

Stochastic in buy mode

25:A S O N D 26:J F M A M J Dly

Action

Buy

Rec. Price

3055-3059

Target

3089.50

Stop loss

3043.70

Daily Chart

Positive follow through to bullish engulfing candlestick, suggest further upsides in coming sessions



Bank of Baroda (BANBAR): Bullish Engulfing candlestick at 100- week EMA.....

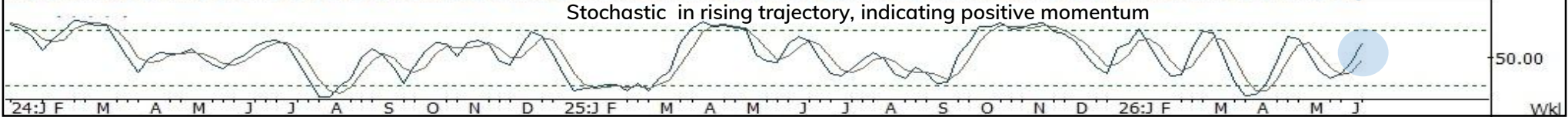
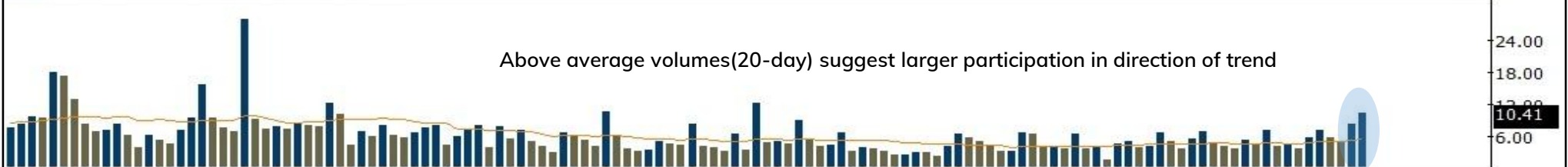
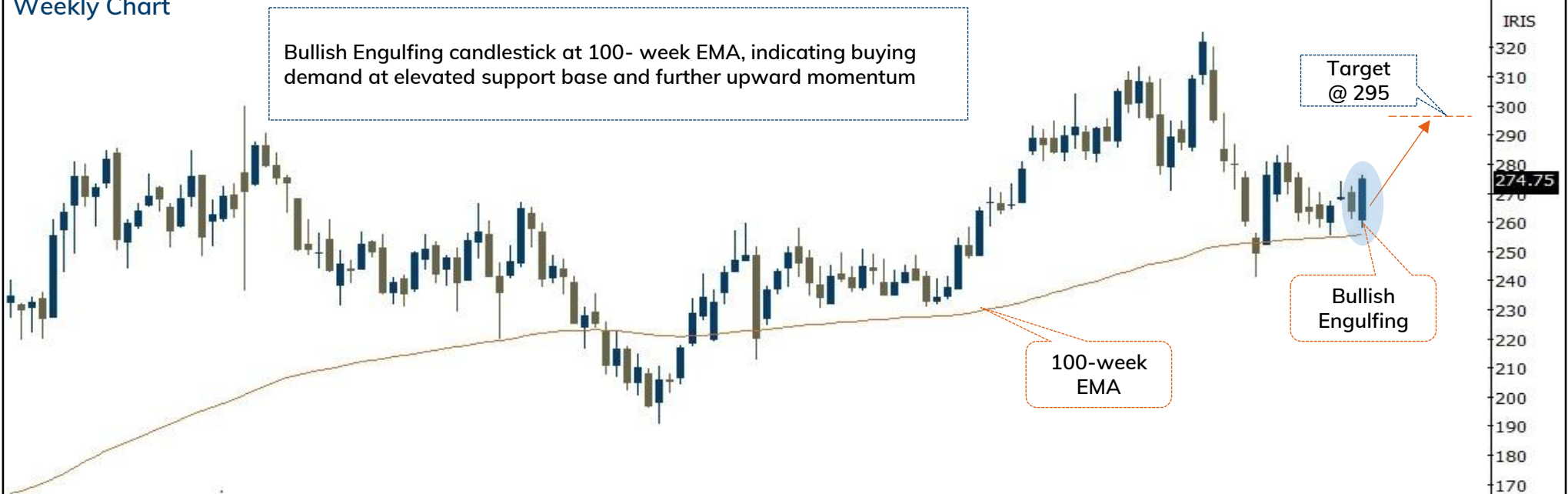
Duration: 30 Days



Recommended on I-click to gain on 12th June 2026 at 10:55am

Action	Buy	Rec. Price	266-274	Target	295.00	Stop loss	259.00
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Weekly Chart



Source: Spider Software, ICICI Direct Research
June 15, 2026

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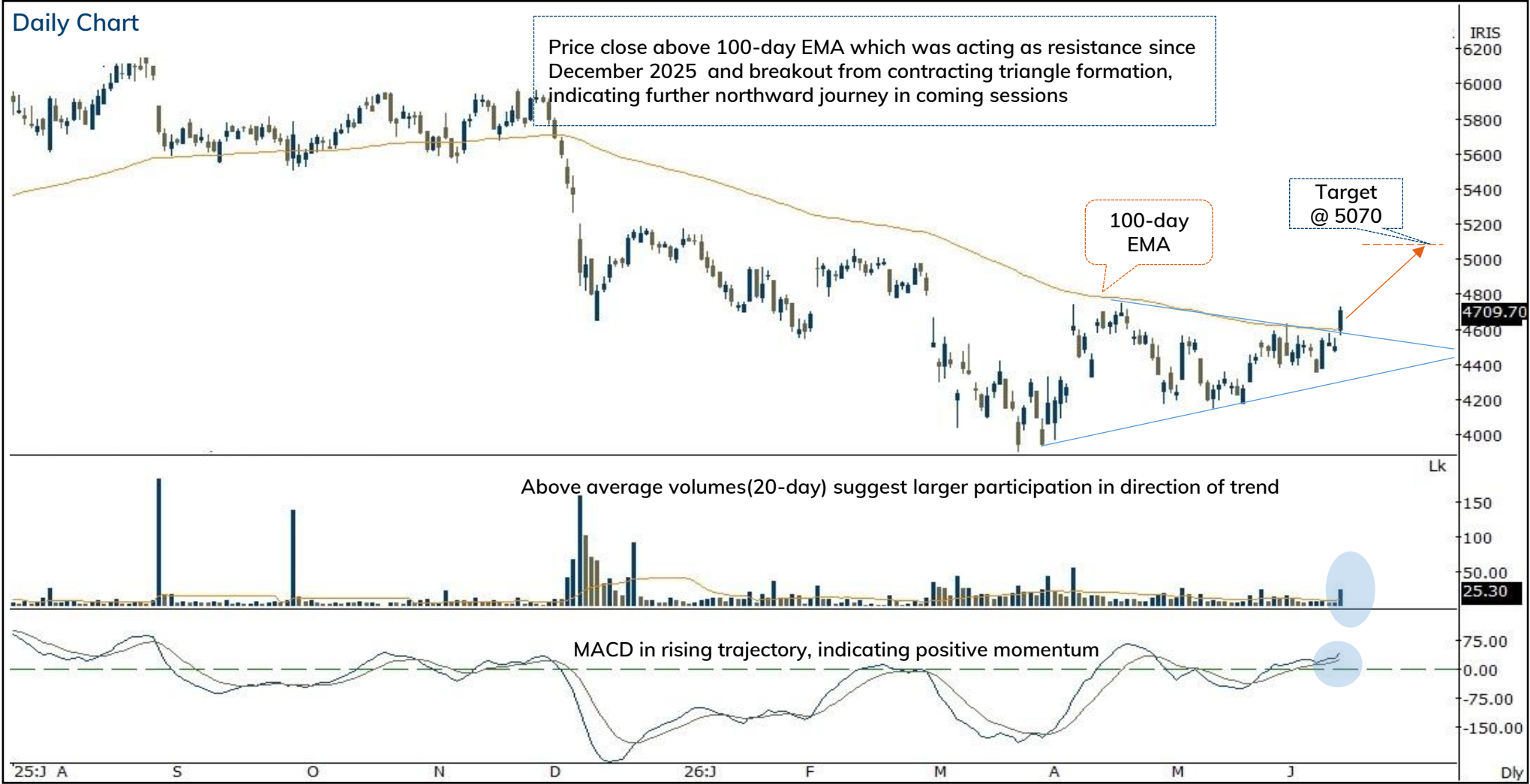
Indigo(INTAVI): Breakout from contracting triangle

Duration: 30 Days



Recommended on I-click to gain on 12th June 2026 at 14:04pm

Action	Buy	Rec. Price	4600-4700	Target	5070.00	Stop loss	4448.00
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Source: Spider Software, ICICI Direct Research
June 15, 2026

Tata Motors pv(TATMOT): Breakout from consolidation range...

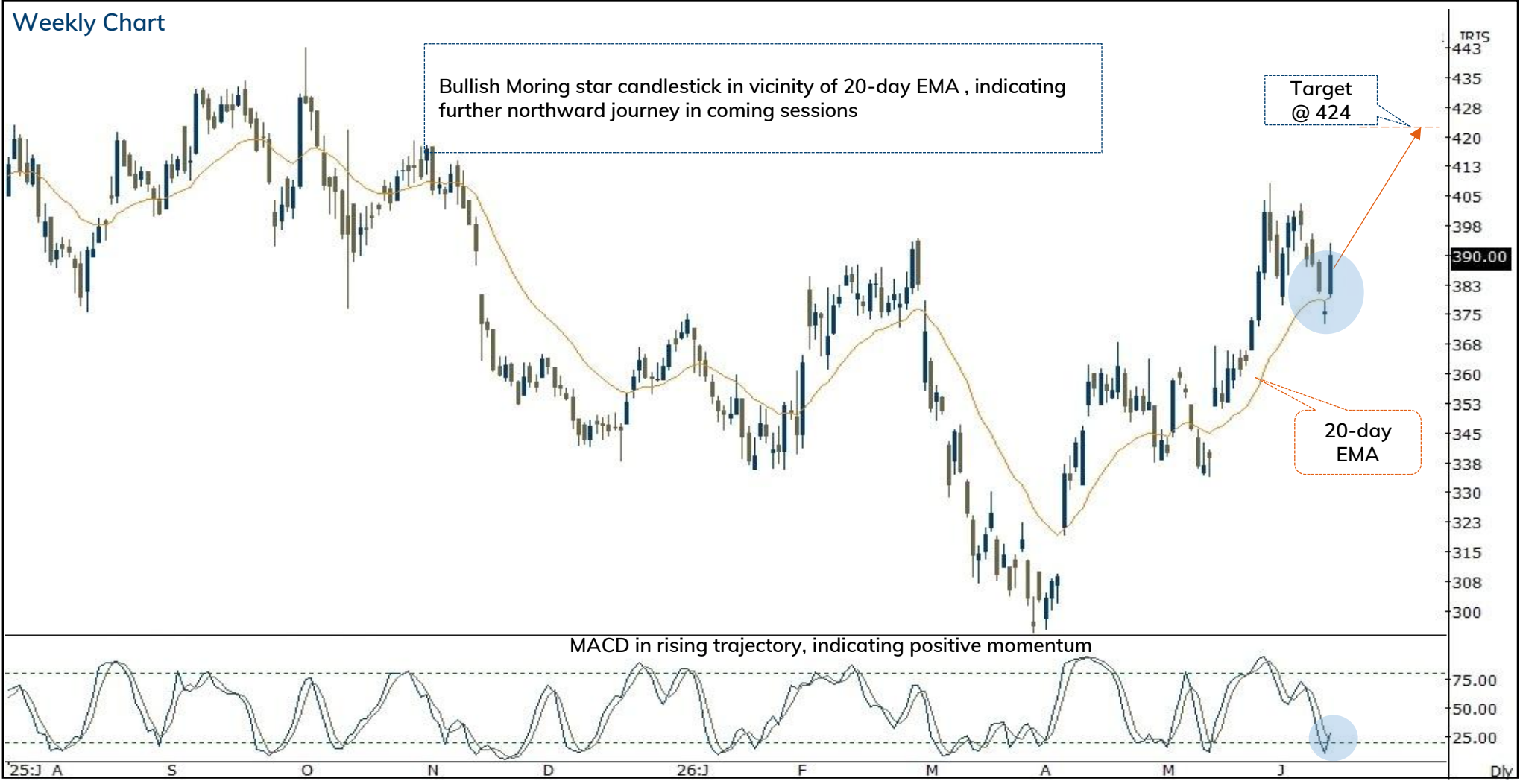
Duration: 30 Days



Recommended on I-click to gain on 12th June 2026 at 15:15pm

Action	Buy	Rec. Price	378-388	Target	424.00	Stop loss	363.00
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Weekly Chart



Source: Spider Software, ICICI Direct Research
June 15, 2026

NLC India (NEYLIG): Breakout from consolidation range...

Duration: 14 Days



Recommended on I-click to gain on 19th May 2026 at 11:55am

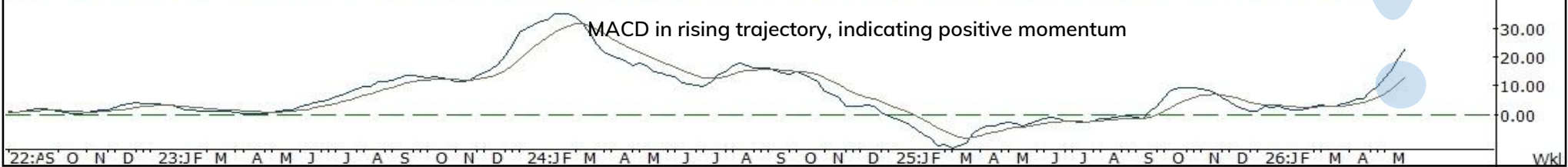
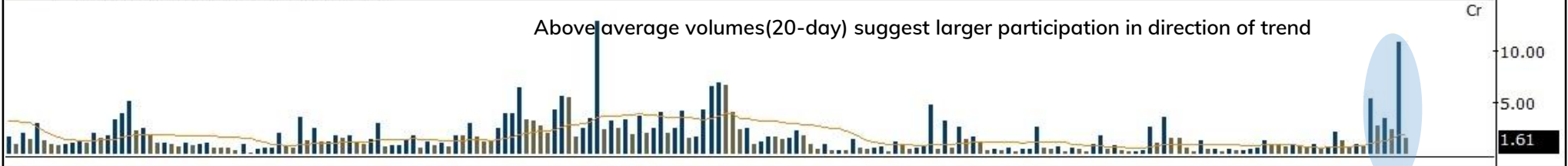
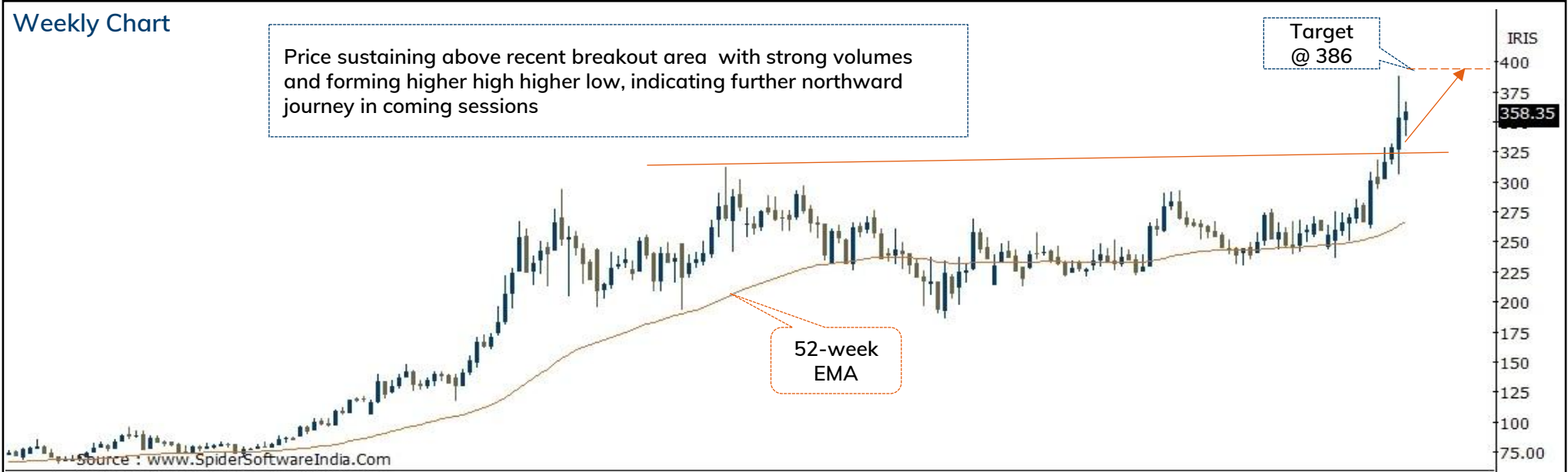
Action	Buy	Rec. Price	352-360	Target	386.00	Stop loss	342.00
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Weekly Chart

Price sustaining above recent breakout area with strong volumes and forming higher high higher low, indicating further northward journey in coming sessions

Target @ 386

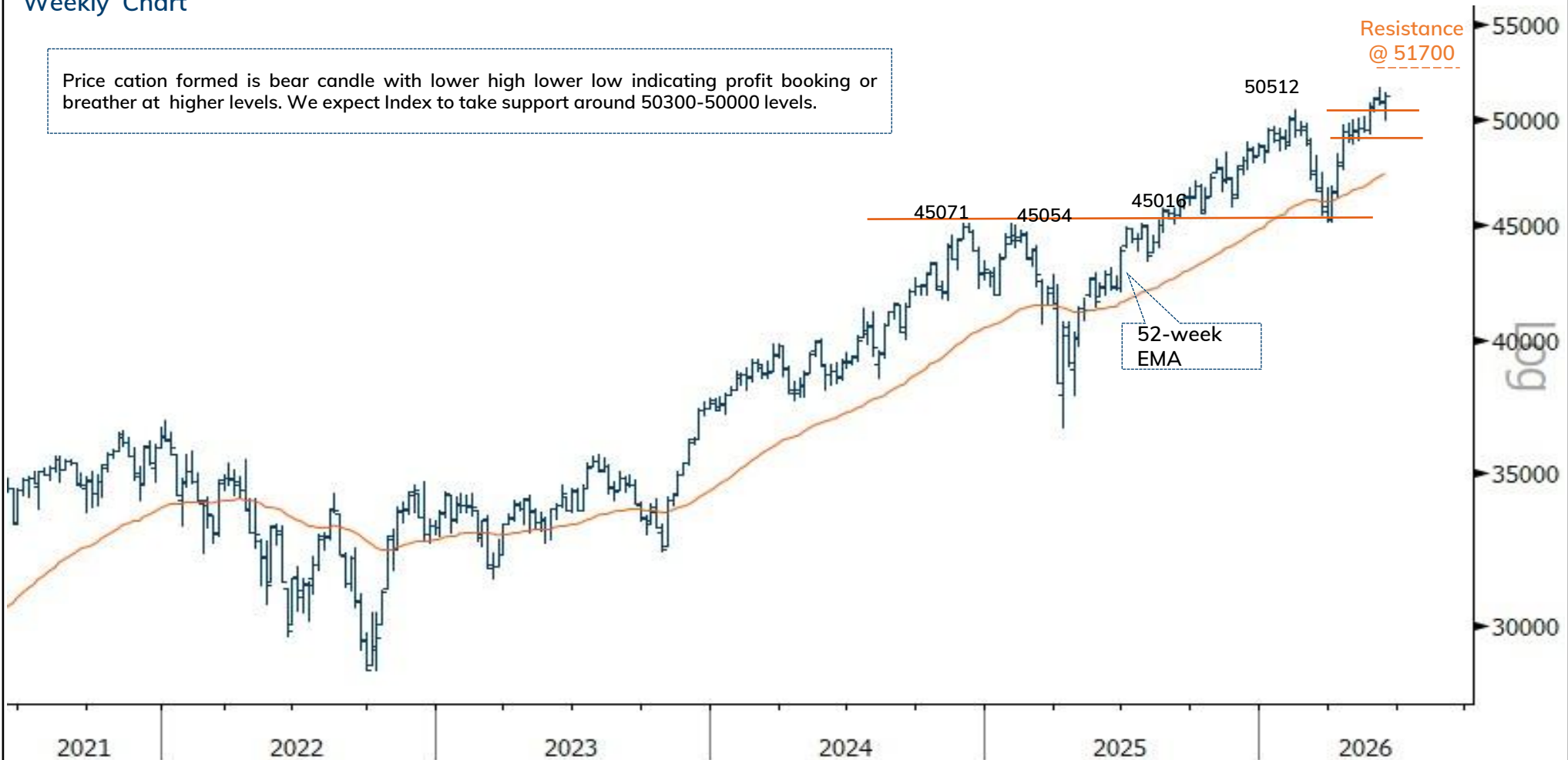
52-week EMA



Source: Spider Software, ICICI Direct Research
June 15, 2026

Weekly Chart

Price cation formed is bear candle with lower high lower low indicating profit booking or breather at higher levels. We expect Index to take support around 50300-50000 levels.



INDU Index (Dow Jones Industrial Average) Idirect Weekly Charts Weekly 07APR2021-15JUN2026

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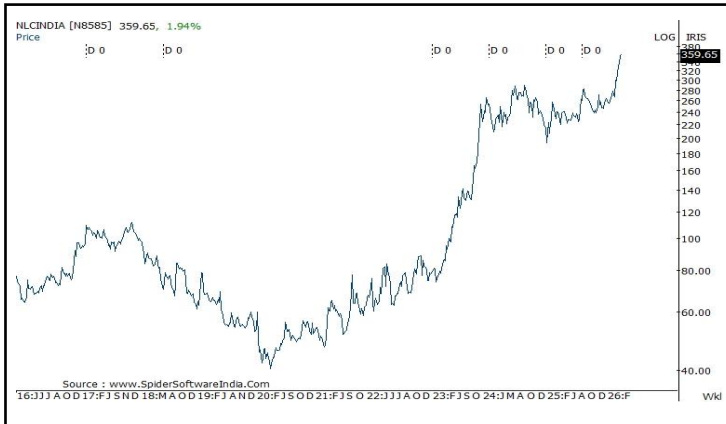
Source: Trading View, ICICI Direct Research

* Dow Jones chart is as on 512^h June 2026

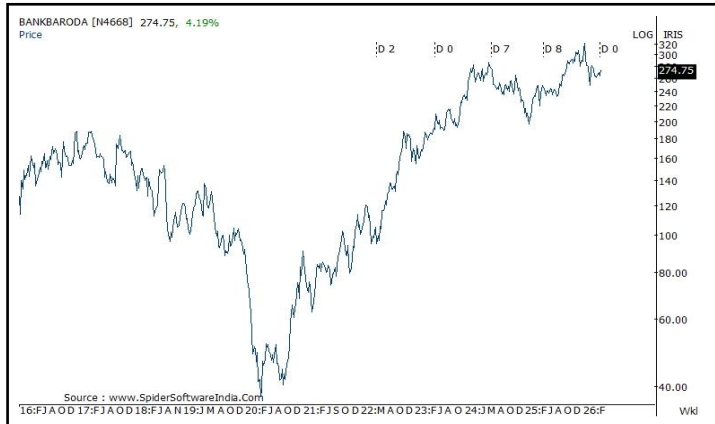
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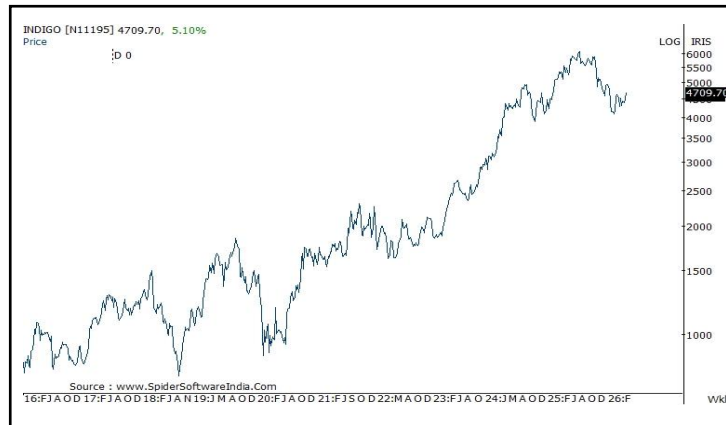
NLC India



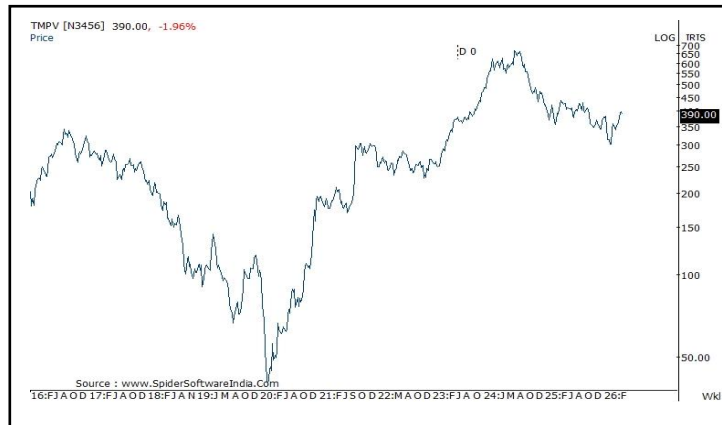
Bank of Baroda



Indigo



Tata Motors pv



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